

FYBI

ECO-I

MN10AEX

OCT 12

TIME : 2 Hrs.

Marks:60

Q.1 Write Notes on (Any Three)

(15)

1. Cost - Plus Pricing
2. Production Function
3. Features of LAC
4. Relationship between TR, AR & MR under monopoly.
5. Product Differentiation & selling cost

Q.2 Write notes on (Any Three)

(15)

1. Types of cross elasticity of demand
2. Concepts of Revenue
3. External economies of scale
4. Concepts of scarcity, choice & efficiency
5. Features of Oligopoly

Q.3 a) Explain the short run equilibrium of a monopolist.

(8)

b) Discuss the law of returns to scale.

(7)

OR

Q.3 a) Outline the survey methods of demand forecasting.

(8)

b) The following table represents monthly demand of a family.

(7)

Commodity	Original		Changed	
	Price (₹)	Quantity (Units)	Price (₹)	Quantity (Units)
X	80	16	60	20
Y	150	20	110	50

Compute price elasticity of demand of Commodity Y.

Calculate cross elasticity of demand of commodity 'X'.

Q.4 a) Discuss the various forms of price discrimination.

(8)

b) Calculate break - even output & amount with the help of following information. Draw a suitable diagram.

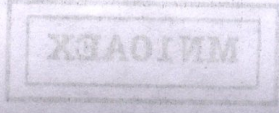
(7)

Total Fixed Cost = Rs. 24,000/-
 Price per unit = Rs. 300/-
 Average variable cost = Rs. 240/-

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OR

- Q.4 a) Discuss the Total Outlay & Geometric methods of measuring elasticity of demand.
- b) Explain the types of Internal economies of scale.



The following table represents monthly demand of a family.

Commodity	Original		Changed	
	Price (₹)	Quantity (Units)	Price (₹)	Quantity (Units)
X	80	16	60	20
Y	120	20	110	20

Calculate cross elasticity of demand of commodity 'X'.
 Compute price elasticity of demand of Commodity 'Y'.

(8)