CODE: SELENIUM oet 2008

Eco Marks: 60 Time: 2 Hrs. Instructions: 1] Attempt all questions. 2] Figures to the right indicate marks. 3] Draw neat diagrams whereas neassary. 10 Q.1 Why does demand curve slope down wards from left to right OR Construct an imaginary individual demand schedule, drive the demand curve, **Q.1** and explain. 10 Explain various cost concepts Q.2 OR Construct an imaginary revenue curve of a firmm Explain total revenue, Q.2 average revenue, Marginal revenue. 10 Define monopoly and what are its features Q.3 OR Q.3 Explain monopolistic competition and its features. Q.4 Explain G.D.P., G.N.P., at factor cost National Income of constant prices and current pirces. OR Various problems involved in Measuring National Income 10 **Q.4 Q.5** Examine the role of public sector in India. 10 OR privatisation the only solution to solve the problem of public sector. **Q.5**